S. Daga & Co.,
Chartered Accountants

Limited Review Report:

Review Report to Bombay Stock Exchange Limited

We have reviewed the accompanying statement of unaudited financial results of **RAJVIR INDUSTRIES LIMITED** for the period ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. DAGA & CO.,
Chartered Accountants
(FRN 000669S)

T.V. Subba Rao

(T V SUBBA RAO)
Membership No.009636
Partner

S. DAGA & Co. HYDERABAD CHARTERED ACCOUNTANTS

Place: Hyderabad
Date: 14-08-2013

ANNEXURE TO REVIEW REPORT OF RAJVIR INDUSTRIES LIMITED
UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2013

` in lakhs

	Particulars	Quarter Ended			Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Un-Audited	Un-Audited	Un-Audited	Audited
	PART I				
1	Income from operations				
	a) Net Sales / Income from Operations	6725.49	7278.74	7342.28	28461.53
	b) Other Operating Income	93.83	154.13	70.25	378.15
	Total income from operations	6819.32	7432.87	7412.53	28839.68
2	Expenses				
	a) Cost of materials consumed	4240.92	4328.12	4373.70	16644.08
	b) Purchase of stock - in- trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(740.97)	-389.35	-365.99	-1087.03
	d) Employee benefits expense	646.48	648.64	602.53	2451.28
	e) Depreciation and amortisation expense	298.83	294.35	297.87	1190.53
	f) Power and fuel	1002.77	1080.20	720.37	3515.91
	g) Other Expenditure	815.75	870.43	875.43	3335.60
	Total expenses	6263.78	6832.39	6503.91	26050.37
3	Profit/(Loss) from Operations before other income, finnance costs and Exceptional Items	555.54	600.48	908.62	2789.31
4	Other income	79.63	85.60	95.95	286.74
5	Profit/(Loss) from ordinary activities finance costs and exceptional items	635.17	686.08	1004.57	3076.05
6	Finance costs	579.94	598.11	699.20	2557.95
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items	55.23	87.97	305.37	518.10
8	Exceptional Items	-	-	-	-
9	Profit /(Loss) from Ordinary Activities before tax	55.23	87.97	305.37	518.10
10	Tax expense				
	a) CorporateTax	11.05	-	61.10	-
	Less : MAT Credit Eentilement	11.05	-	-	-
		-	-	61.10	-
	b) Deferred Tax	7.72	16.90	38.00	70.40
11	Net Profit /(Loss)from Ordinary Activities after tax	47.51	71.07	206.27	447.70
12	Extraordinary Item (net of tax Expense)	-	-	-	-
13	Net Profit/(Loss) for the period	47.51	71.07	206.27	447.70
14	Paid -up equity share capital (Face Value of Rs.10/- each)	303.50	303.50	303.50	303.50
15	Reserves excluding revaluation reserves asper balance sheet of previous year.	-	-	-	4544.05
16	Earning per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	1.57	2.34	6.80	14.75
	b) Basic and diluted EPS after Extraordinary items for the period, for the year date and for the previous year (not annualized)	1.57	2.34	6.80	14.75
	PART II				
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	a) No. of Shares	961138	961138	961138	961138
	b) Percentage of Shareholding	31.67	31.67	31.67	31.67
2	Promoters and promoter group shareholding				
	a) Pledged / Encumbered				
	Number of shares	493092	493092	493092	493092
	Percentage of shares (as a % of the total shareholding of prmoter and promoter group)	23.78%	23.78%	23.78%	23.78%
	Percentage of shares (as a% of the total share captial of the company)	16.25%	16.25%	16.25%	16.25%
	b) Non-encumbered				
	Number of Shares	1580767	1580767	1580767	1580767
	Percentage of shares (as a % of the toal shareholding of promoter and promoter group)	76.22%	76.22%	76.22%	76.22%
	Percentage of shares (as a % of the toal share capital of the company)	52.08%	52.08%	52.08%	52.08%

This is accompanying statement referred to by us in the report of Limited Review of Rajvir Industries Limited of even date.

For S.DAGA & CO.,
Chartered Accountants
(FR No.0006695)

D.V. Subba Rao

T.V.SUBBA RAO
M No.009636
Partner

S. DAGA & Co. HYDERABAD CHARTERED ACCOUNTANTS

Place: Hyderabad
Date: 14.08.2013